

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

m

W-01472A
Mormon Lake Water Co.
P.O. Box 29041
Phoenix, AZ 85038

RECEIVED

APR 18 2006

Z Corporation Commissic
Director of Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2005
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FOR COMMISSION USE

ANN04	05
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Entered
4-19-06
RF

COMPANY INFORMATION

Company Name (Business Name) Mormon Lake Water Company

Mailing Address P.O. Box 29041 (Please mail all forms to this address)
(Street)

Phoenix
(City)

AZ
(State)

85038-9041
(Zip)

(480) 998-8888

Telephone No. (Include Area Code)

(480) 607-8644

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address P.O. Box 38012
(Street)

Mormon Lake
(City)

AZ
(State)

86038
(Zip)

(928) 354-2227

Local Office Telephone No. (Include Area Code)

(928) 354-2356

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Scott Gold President
(Name) (Title)

P.O. Box 38012
(Street)

Mormon Lake
(City)

AZ
(State)

86038
(Zip)

(928) 354-2227

Telephone No. (Include Area Code)

(928) 354-2356

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Jim Sorgatz
(Name)

P.O. Box 38012
(Street)

Mormon Lake
(City)

AZ
(State)

86038
(Zip)

(928) 354-2227

Telephone No. (Include Area Code)

(928) 354-2356

Fax No. (Include Area Code)

(602) 593-9390
Pager/Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Navaz Ghaswala

(Name)

7501 E. McCormick Pkwy

(Street)

Scottsdale

(City)

AZ

(State)

85258

(Zip)

(480) 998-8888

Telephone No. (Include Area Code)

(480) 998-8887

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Ed Wainscott, Quarles & Brady Streich Lang

(Name)

One Renaissance Square, 2 N. Central Ave., Phoenix

(Street)

(City)

AZ

(State)

85004

(Zip)

(602) 229-5704

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☒ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	13087	12568	519
307	Wells and Springs	39209	28336	10873
311	Pumping Equipment	2394	840	1554
320	Water Treatment Equipment	12356	6609	5747
330	Distribution Reservoirs and Standpipes	21561	9932	11629
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations	25109	11295	13814
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	43867	43867	0
340	Office Furniture and Equipment	2091	683	1407
341	Transportation Equipment	9987	499	9488
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	169661	114629	55031

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME: MORMON LAKE WATER COMPANY

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	13087	.0195	256
307	Wells and Springs	39209	.05	1960
311	Pumping Equipment	2394	.05	120
320	Water Treatment Equipment	12356	.05	618
330	Distribution Reservoirs and Standpipes	21561	.0417	900
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations	25109	.05	1255
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	43867	.00	0
340	Office Furniture and Equipment	2091	.05	105
341	Transportation Equipment	9987	.05	499
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	169661		5713

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

BALANCE SHEET

Acct .No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 41812	\$ 34197
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	\$ 0	\$ 0
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	\$ 0	\$ 0
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 41812	\$ 34197
	FIXED ASSETS		
101	Utility Plant in Service	\$ 159674	\$ 169661
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	\$ (108916)	\$ (114629)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 50758	\$ 55032
	TOTAL ASSETS	\$ 92570	\$ 89229

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 865	\$ 775
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	\$ 1360	\$ 1567
235	Customer Deposits	\$ 1191	\$ 2514
236	Accrued Taxes	\$ 19	\$ 564
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	\$ 0	\$ 0
	TOTAL CURRENT LIABILITIES	\$ 3435	\$ 5420
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 0	\$ 0
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 0	\$ 0
	TOTAL LIABILITIES	\$ 3435	\$ 5420
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 100	\$ 100
211	Paid in Capital in Excess of Par Value	\$ 353518	\$ 353518
215	Retained Earnings	\$ (264483)	\$ (269809)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 89135	\$ 83810
	TOTAL LIABILITIES AND CAPITAL	\$ 92570	\$ 89229

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 38137	\$ 37271
460	Unmetered Water Revenue		
474	Other Water Revenues	\$ 240	\$ 330
	TOTAL REVENUES	\$ 38377	\$ 37601
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water	\$ 4057	\$ 11314
615	Purchased Power	\$ 1794	\$ 1914
618	Chemicals		
620	Repairs and Maintenance	\$ 0	\$ 1498
621	Office Supplies and Expense	\$ 1041	\$ 670
630	Outside Services	\$ 15807	\$ 17728
635	Water Testing	\$ 855	\$ 738
641	Rents	\$ 1	\$ 0
650	Transportation Expenses	\$ 135	\$ 328
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	\$ 2462	\$ 1529
403	Depreciation Expense	\$ 5690	\$ 5713
408	Taxes Other Than Income	\$ 15	\$ 0
408.11	Property Taxes	\$ 1579	\$ 1580
409	Income Tax	\$ 50	\$ 50
	TOTAL OPERATING EXPENSES	\$ 33487	\$ 43062
	OPERATING INCOME/(LOSS)	\$ 4890	\$ (5461)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 58	\$ 73
421	Non-Utility Income	\$ 0	\$ 0
426	Miscellaneous Non-Utility Expenses	\$ 0	\$ 60
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 58	\$ 133
	NET INCOME/(LOSS)	\$ 4949	\$ (5328)

COMPANY NAME: MORMON LAKE WATER COMPANY

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ N/A

Meter Deposits Refunded During the Test Year \$ N/A

COMPANY NAME: MORMON LAKE WATER COMPANY

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-608464	1/3	8	67	6	5/8 x 3/4	1972
55-564454	1/2	8	105	5	5/8 x 3/4	1997
55-564838	1/2	7	114	5	5/8 x 3/4	1997
55-518665	1/2	8	105	6	5/8 x 3/4	1987

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
Mormon Lake Lodge	40	19,640
Pearson Water Company	N/A	240,500

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	1	N/A	N/A
3	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
24000	1	760	1
12000	2		
15000	2		

COMPANY NAME: MORMON LAKE WATER COMPANY

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	Galvanized	2500
3		
4		
5		
6		
8		
10		
12		
2.5	PVC	1050
2	PVC	1500
1	Poly	9300

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	152
3/4	
1	
1 1/2	1
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

2 – 50 GPM green sand iron filters
2 –liquid chlorinators
1 – 50 GPM multi-media final filters

STRUCTURES:

1 pump house 10 x 20

OTHER:

COMPANY NAME: MORMON LAKE WATER COMPANY

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2005

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	138	58,750	53,910
FEBRUARY	138	51,630	55,220
MARCH	138	46,020	54,290
APRIL	138	60,830	67,940
MAY	139	65,630	211,770
JUNE	140	373,130	218,580
JULY	143	416,230	210,700
AUGUST	143	282,130	389,450
SEPTEMBER	145	252,475	195,920
OCTOBER	145	159,535	124,160
NOVEMBER	143	56,280	57,640
DECEMBER	144	51,330	62,790
TOTAL		1,702,370	1,702,370

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (X) No

If yes, provide the GPCPD amount:_____

What is the level of arsenic for each well on your system. See Attached mg/l

(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME MORMON LAKE WATER COMPANY **YEAR ENDING 12/31/2005**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2005 was: \$ 1579.25

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. N/A

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED

VERIFICATION

STATE OF Arizona
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	<u>Maricopa</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Rjay Lloyd, Secretary</u>
COMPANY NAME	<u>Mormon Lake Water Company</u>

APR 18 2006
Arizona Corporation Commission
Director of Utilities

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

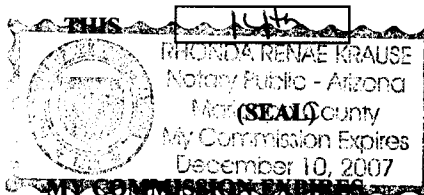

SIGNATURE OF OWNER OR OFFICIAL

480-998-8888

TELEPHONE NUMBER

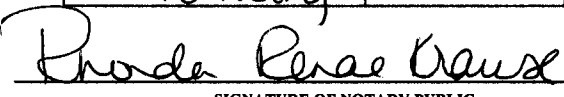
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



THIS 14th DAY OF February

COUNTY NAME	<u>Maricopa</u>
MONTH	<u>February</u>
	<u>2006</u>


SIGNATURE OF NOTARY PUBLIC

Dec 10, 2007

COMPANY NAME Mormon Lake Water Company

YEAR ENDING 12/31/2005

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>0</u>
Estimated or Actual Federal Tax Liability	<u>0</u>

State Taxable Income Reported	<u>0</u>
Estimated or Actual State Tax Liability	<u>45</u>


Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u> </u>
Amount of Gross-Up Tax Collected	<u> </u>
Total Grossed-Up Contributions/Advances	<u> </u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

4-5-06
DATE

Rjay Lloyd
PRINTED NAME

Secretary
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 18 2006

**Z Corporation Commissioner
Director of Utilities**

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
Maricopa
NAME (OWNER OR OFFICIAL) TITLE
Rjay Lloyd, Secretary
COMPANY NAME
Mormon Lake Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2005 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 37,601

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**


SIGNATURE OF OWNER OR OFFICIAL

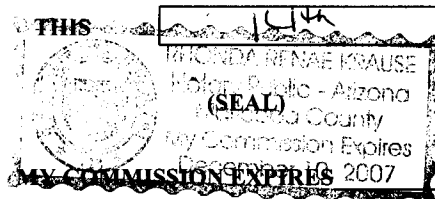
480-998-8888

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

COUNTY NAME
<u>Maricopa</u>
MONTH <u>February</u> YEAR <u>2006</u>



DAY OF


SIGNATURE OF NOTARY PUBLIC

Dec. 10, 2007

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

APR 18 2006

Z Corporation Commissic
Director of Utilities

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)

Maricopa

NAME (OWNER OR OFFICIAL)

Rjay Lloyd

TITLE

Secretary

COMPANY NAME

Mormon Lake Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH

12

DAY

31

YEAR

2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2005 WAS:

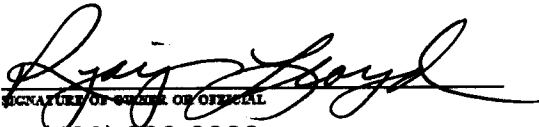
ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 35,851

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 0

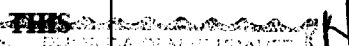
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X 
SIGNATURE OF OWNER OR OFFICIAL
(480) 998-8888
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS  DAY OF February, 2006

DAY OF February, 2006

NOTARY PUBLIC NAME Rhonda Renee Krause	
COUNTY NAME Maricopa	
MONTH February	2006

SIGNATURE OF NOTARY PUBLIC

X 
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES Dec 10, 2007

MORMON LAKE WATER CO.
YEAR ENDED 12/31/05

PAGE 12, ANNUAL REPORT

Level of arsenic for each well on your system listed separately.

55-608464	less than .003
55-564454	less than .003
55-564838	less than .003
55-518665	less than .003

MORMON LAKE WATER CO.
P.O. BOX 38012
MORMON LAKE, AZ 86038

BANK OF AMERICA
91-170/1221

CHECK NO. 00003864

VOID

AFTER 180 DAYS

1217578

10/27/05 \$*****789.85

Pay SEVEN HUNDRED EIGHTY NINE AND 85/100 *****

TO THE
ORDER OF:

COCONINO COUNTY TREASURER
BONNY LYNN
110 E CHERRY AVE
FLAGSTAFF AZ 86001-4627

MORMON LAKE WATER CO.

[Signature]

BY

⑈003864⑈ ⑆122101706⑆ 000035⑈751357⑈

⑈0000078985⑈

MORMON LAKE WATER CO.
P.O. BOX 38012
MORMON LAKE, AZ 86038

BANK OF AMERICA
91-170/1221

CHECK NO. 00003823

VOID

AFTER 180 DAYS

1217578

04/21/05 \$*****789.40

Pay SEVEN HUNDRED EIGHTY NINE AND 40/100 *****

TO THE
ORDER OF:

COCONINO COUNTY TREASURER
BONNY K KRASKE
110 E CHERRY AVE
FLAGSTAFF AZ 86001

MORMON LAKE WATER CO.

[Signature]

BY

⑈003823⑈ ⑆122101706⑆ 000035⑈751357⑈

⑈0000078940⑈